

Treasurer's Report 2025

On behalf of Shannon Community Partnership & Advocacy Group CLG I am pleased to present the Treasurer's Report for year ended 31ST May 2025

Income

The accounts show income of €10,923.94, comprising grants and contributions. We acknowledge the transfer of €1,520.94 from Love Shannon, the forerunner of SCP. The significant contribution received from Ei Electronics has enabled SCP to function administratively in the startup stages of the organization, providing funding for such items as meeting room, training and insurance costs. This funding also enabled SCP to reinstate the monthly publication and distribution of Shannon Diary & Newsletter, one of the main 'asks' during community consultations.

Grants from other sources including St. Francis Credit Union enabled SCP to organise the very successful Culture Night in Sept 2024, a successful and inclusive event which will be organised annually.

Expenditure

In the year to 31st May 2025 expenditure totalled €6776.38. As itemised in the statement of accounts expenditure occurred across various headings, the main items being the printing costs of the Shannon Diary, expenses for Culture Night 2024 and the purchase of equipment, including a projector and portable speaker, items are made available for use by community groups. SCP acknowledges the provision of free laptops secured by a Board member.

Bank Reconciliation

- Opening balances October 2023 Nil
- Income in excess of Expenditure 4,146.61
- Closing balances: - 31 May 2025 4,146.61

As Shannon Community Partnership & Advocacy Group CLG moves from the start up phase it should have the capacity to generate income through a range of activities which would reduce the reliance on donations for administrative spending. It is noted that paid advertising in the Diary is producing an income which in time should be in surplus. In the coming years there may be opportunities for the provision of Social Enterprises.

As Treasurer I wish to acknowledge the significant contribution of the Chairperson, Siobhan Boyd, to the management of the accounts throughout the year and the tireless input from Secretary Joanne Begley for her success in securing ongoing grant funding from various sources.

I commend the Financial Report to the Board of Directors

Geraldine Lambert

14/11/2025